

FBS FINANCIAL STATEMENTS



REPORTS WE WILL BE COVERING

- **INCOME STATEMENT**
- **BALANCE SHEET**
- **CUSTOM LAYOUT FOR BOTH REPORTS (I/S AND BS)**

INCOME STATEMENT

- **INCOME & EXPENSE FOR TIME PERIOD SELECTED**
- **RUN BY OR COMPARE CASH/TAX, FINANCIAL, MANAGEMENT OR MARKET**
- **COMPARE PERIODS SELECTED**
- **RUN IT ACROSS COMPANIES WITH INTERCOMPANY REPORTING**
- **CUSTOMIZE BY SETTING UP A DEFINITION**
- **COMPARE TO YOUR LIFE CYCLE BUDGET**

(RFLS) Income Statement Parameters

Use a percent of each Div. ☐

Division range 0-zzzzzz

Center range 0-zzzzzz

Columns to include 1 Period, YTD, and Percent

LCB Scenario 1 First Scenario

Start of fiscal year 01/01/2015

Beginning date 01/01/2015

Ending date 08/25/2015

Use date cash exchanged 1 Use entries in time period

Report type 4 Market Value

Report definition 0 Use ledger accounts

Periods to print (1-50) 1

Print lines with zero amount ☐

Print ledger numbers ☒

Include hidden rows ☐

Include Inactive Accounts ☐

Examine report on screen ☒

Report Macro Options

- ☒ Do nothing
- ☐ Update macro
- ☐ Save as new macro
- ☐ Save after report runs

Ok Cancel

MONTHLY INCOME STATEMENT

Use a percent of each Div. ☐

Division range: 0-zzzzzz

Center range: 0-zzzzzz

Columns to include: 3 Period(s) Selected

LCB Scenario: 1 First Scenario

Start of fiscal year: 05/01/2014

Beginning date: 05/01/2014

Ending date: 05/31/2014

Use date cash exchanged: 1 Use entries in time period

Report type: 2 Financial Report

Report definition: 0 Use ledger accounts

Companies to include: 0-zzzzzz

Periods to print (1-50): 9

Print lines with zero amount: ☐

Print ledger numbers: ☒

Include hidden rows: ☐

Include Inactive Accounts: ☐

Examine report on screen: ☒

Report Macro Options:

- ☒ Do nothing
- ☐ Update macro
- ☐ Save as new macro
- ☐ Save after report runs

Option #7 is same with a total column

Ok Cancel

Acct.	Description	05/2014	04/2014	03/2014	02/2014	01/2014
	Period	Period	Period	Period	Period	Period
CROP RELATED SALES						
33302	Corn Sales (Linked)	653,619.48	770,706.51	545,408.20	943,898.52	1,114,048.35
33303	Soybean Sales (Linked)	-11,794.48	174,413.71	10,479.90	14,495.89	24,170.76
	Total CROP RELATED SALES	641,825.00	945,120.22	555,888.10	958,394.41	1,138,219.11
OTHER REVENUES						
35340	Crop Insurance	243,556.00	273,963.00	198,488.00	922,202.00	0.00
35374	Misc Revenue	4,875.00	18,270.00	0.00	0.00	0.00
36645	Gain/Loss Hedging	-123,450.00	36,310.00	-50,340.00	-103,650.00	66,170.00
	Total OTHER REVENUES	124,981.00	328,543.00	148,148.00	818,552.00	66,170.00
	TOTAL INCOME	766,806.00	1,273,663.22	704,036.10	1,776,946.41	1,204,389.11
PROD CROP INPUTS						
62400	Crops Fert Non Link	0.00	87,250.00	10,251.50	152,550.18	153,912.22
62401	Crops Fert Invty	0.00	0.00	0.00	0.00	91,762.00
62402	Crops Fert B/D	97,840.44	134,054.91	0.00	0.00	659,071.54
62403	Crops NH3 Non Link	0.00	0.00	0.00	0.00	121.28
62406	Crops Chem Non Link	705.25	0.00	0.00	0.00	0.00
62407	Crops Chem Invty	-28,010.50	22,125.00	0.00	0.00	0.00
62408	Crops Chem B/D	0.00	0.00	0.00	-33,189.51	0.00
62410	Crops Seed Non Link	127,536.00	133,100.62	0.00	643,795.36	16,000.00
62411	Crops Seed Invty	0.00	455,622.15	674,187.30	0.00	0.00
	Total PROD CROP INPUTS	198,071.19	832,152.68	684,438.80	763,156.03	920,867.04
PROD OTHER COSTS						
63415	Repairs-Equipment	14,558.69	18,315.51	18,669.69	11,454.26	15,332.13
63416	Supplies	2,272.88	2,931.07	3,054.96	-2,169.87	1,912.69
63417	Titles & Licenses	0.00	0.00	0.00	0.00	1,179.00
63420	Custom Hire NL	19,507.00	20,902.42	5,098.60	379.62	0.00

Lines to print: 2 - 97
Last detail column to print: Period

Close Print Range Printer Setup Export Refresh

INTERCOMPANY INCOME STATEMENT

Q1 10/ Income Statement Parameters

Use a percent of each Div. ☐

Division range 0-zzzzzzz

Center range 0-zzzzzzz

Columns to include A YTD by Company

LCB Scenario 1 First Scenario

Start of fiscal year 01/01/2014

Beginning date 05/01/2014

Ending date 05/31/2014

Use date cash exchanged 1 Use entries in time period

Report type 2 Financial Report

Report definition 0 Use ledger accounts

Companies to include 0-zzzzzzz

Periods to print (1-50) 5

Print lines with zero amount ☐

Print ledger numbers ☒

Include hidden rows ☐

Include Inactive Accounts ☐

Examine report on screen ☒

Report Macro Options

- ☒ Do nothing
- ☐ Update macro
- ☐ Save as new macro
- ☐ Save after report runs

Ok Cancel

Acct.	Description	JFF 05/31/14	JEQ 05/31/14	JFC 05/31/14	JLD 05/31/14	JTK 05/31/14	Elim. Col. 05/31/14	Totals 05/31/14
	CROP RELATED SALES							
33302	Corn Sales (Linked)	4,027,681.06	0.00	0.00	0.00	0.00	0.00	4,027,681.06
33303	Soybean Sales (Linked)	211,765.78	0.00	0.00	0.00	0.00	0.00	211,765.78
	Total CROP RELATED SALES	4,239,446.84	0.00	0.00	0.00	0.00	0.00	4,239,446.84
	OTHER REVENUES							
35325	Custom Work	0.00	0.00	0.00	0.00	25,000.00	25,000.00	0.00
35340	Crop Insurance	1,638,209.00	0.00	0.00	0.00	0.00	0.00	1,638,209.00
35348	Rent Inc Land	0.00	0.00	750.00	0.00	0.00	0.00	750.00
35374	Misc Revenue	23,145.00	0.00	0.00	0.00	0.00	0.00	23,145.00
36645	Gain/Loss Hedging	-174,960.00	0.00	0.00	0.00	0.00	0.00	-174,960.00
	Total OTHER REVENUES	1,486,394.00	0.00	750.00	0.00	25,000.00	25,000.00	1,487,144.00
	TOTAL INCOME	5,725,840.84	0.00	750.00	0.00	25,000.00	25,000.00	5,726,590.84
	PROD CROP INPUTS							
62400	Crops Fert Non Link	403,963.90	0.00	0.00	0.00	0.00	0.00	403,963.90
62401	Crops Fert Invty	91,762.00	0.00	0.00	0.00	0.00	0.00	91,762.00
62402	Crops Fert B/D	890,966.89	0.00	0.00	0.00	0.00	0.00	890,966.89
62403	Crops NH3 Non Link	121.28	0.00	0.00	0.00	0.00	0.00	121.28
62406	Crops Chem Non Link	705.25	0.00	0.00	0.00	0.00	0.00	705.25
62407	Crops Chem Invty	-5,885.50	0.00	0.00	0.00	0.00	0.00	-5,885.50
62408	Crops Chem B/D	-33,189.51	0.00	0.00	0.00	0.00	0.00	-33,189.51
62410	Crops Seed Non Link	920,431.98	0.00	0.00	0.00	0.00	0.00	920,431.98
62411	Crops Seed Invty	1,129,809.45	0.00	0.00	0.00	0.00	0.00	1,129,809.45
	Total PROD CROP INPUTS	3,398,685.74	0.00	0.00	0.00	0.00	0.00	3,398,685.74
	PROD OTHER COSTS							
63415	Repairs-Equipment	78,330.28	1,781.28	0.00	0.00	6,831.79	3,567.51	83,375.84
63416	Supplies	8,001.73	0.00	0.00	0.00	1,950.00	-3,567.51	13,519.24
63417	Titles & Licenses	1,179.00	0.00	0.00	0.00	414.67	0.00	1,593.67
63420	Custom Hire NL	45,887.64	4,866.00	0.00	0.00	0.00	15,000.00	35,753.64
63421	Custom Hire CA Link	98,218.46	0.00	0.00	0.00	0.00	0.00	98,218.46
63422	Frghrt & Trckng NL	16,011.30	0.00	0.00	0.00	0.00	0.00	16,011.30
63423	Frghrt & Trckng NL JBFT	164,395.00	0.00	0.00	0.00	0.00	164,395.00	0.00
	Total PROD OTHER COSTS	262,963.39	6,647.28	0.00	0.00	8,201.46	160,827.51	337,638.64
	TOTAL PROD COSTS	3,661,649.13	6,647.28	0.00	0.00	8,201.46	160,827.51	3,836,325.38
	TOTAL NET INCOME	2,064,191.71	(6,647.28)	750.00	0.00	16,798.54	9,172.49	2,074,063.46

Lines to print: 2 - 105

Last detail column to print: 05/31/14

Close

Print

Range

Printer
Setup

Export

Refresh

Summary

BALANCE SHEET

- **VERY SIMILAR OPTIONS TO INCOME STATEMENT**
- **IF YOU ARE RUNNING FOR A LARGE AMOUNT OF DATA SELECT TO NOT INCLUDE DRILL DOWN FOR FASTER REPORTING**
- **OPTIONAL NET CHANGE LINE TO SHOW QUICKLY IF YOU ARE OUT OF BALANCE**

(RF115) Balance Sheet Parameters

Use a percent of each Div. ☐

Division range 0-zzzzzz

Start of fiscal year 01/01/2015

Ending date for report 08/25/2015

Columns to include 1 Year to Date

LCB Scenario 1 First Scenario

Use date cash exchanged 1 Use entries in time period

Report type 4 Market Value

Report definition 0 Use ledger accounts

Inventory Register 1 Include IF present

Periods to print (1-50) 1

Print lines with zero amount ☐

Print ledger numbers ☒

Include Net Change line ☐

Include hidden rows ☐

Ignore Division Fiscal Year ☐

Examine report on screen ☒

☐ Don't Include Drill Down

☐ Include Inactive Accounts

Report Macro Options

☒ Do nothing

☐ Update macro

☐ Save as new macro

☐ Save after report runs

Ok Cancel

SETTING UP A DEFINITION/TEMPLATE

The image shows two overlapping software windows. The background window is titled '(RF15) Switch Balance Sheet Definitions'. It has a 'Current Definition:' section with a dropdown menu set to '** Add New Definition **'. Below this is a 'Definition description' field containing the word 'monthly'. There is an unchecked checkbox for 'Replace selected definition' and a 'Source company' dropdown set to 'RFI FBS Test Data'. The foreground window is titled 'Add Entry'. It has a 'Type' dropdown set to 'Assets', a 'Level' dropdown set to 'Heading', and a 'Source' dropdown set to 'Net Income'. The 'Description' field contains 'Balance Sheet'. The 'Ledger account range' field is empty. On the right side of the 'Add Entry' window is a list of ledger accounts, including '30050 Weaner Pig Sales', '30060 Feeder Pig Sales', '30100 Animal Sales Not Lk', '30110 Mkt Hog Sales', '30120 Danbred Base', '30210 Sub Std Packer # 1', '30220 Sub Std Packer # 2', '30310 DQA Packer # 1', '30320 DQA Packer # 2', '30510 Mkt Hog Premium', '30520 Danbred Premium', '30610 Mkt Hog Sort Loss', '30620 Sort Loss Packer # 2', '30710 Cull Sow Sales', '30810 Cull Boar Sales', '31110 C-Backfat Packer # 1', '31120 C-Backfat Packer # 2', '31210 C-Loin Dpth Pckr # 1', '31220 C-Loin Dpth Pckr # 2', '31310 C-Carc Wt Pckr # 1', '31320 C-Carc Wt Pckr # 2', '31410 C-%Yld Pckr # 1', and '31420 C-%Yld Pckr # 2'. At the bottom of the 'Add Entry' window are 'OK' and 'Cancel' buttons.

- **SETUP | ACCOUNTING | INCOME STATEMENT**
- **START WITH ALL LEDGER ACCOUNTS OR NONE**
- **ADD IN HEADINGS-WHICH WILL CREATE SUBTOTALS UNDER THOSE HEADINGS**
- **COMMON USES – 1) MOVE COGS UP TO THE INCOME LINE FOR GROSS PROFIT MARGIN 2) COLLAPSE LEDGER ACCOUNTS TO CONDENSE STATEMENT AND MAKE MORE READABLE**
- **COPY DEFINITIONS ACROSS COMPANIES**

TIPS AND TRICKS

- **IF USING A DEFINITION AND REPORT LOOKS INCORRECT RUN WITHOUT DEFINITION TO HELP DETERMINE IF THE DEFINITION IS AT FAULT**
- **TRIAL BALANCE REPORT CAN HELP FIND ERRORS IN BALANCE SHEET-COMBINATION IS/BS. IT ALSO COMPARES DATA FROM PREVIOUS YEAR TO RULE OUT ISSUES WITH BEGINNING BALANCES AND RETAINED EARNING CALCULATIONS**
- **IF RUNNING DATE CASH EXCHANGE OPTION #2 OR #3 AND HAVE ERRORS RUN AP AND AR DETAIL REPORTS BY OPTION 7 AND RECOVER BAD DATA**
- **USE THE USER DEFINED REPORT WITH THE BOX CHECKED TO FIND UNDEFINED ENTRIES**
- **PREFERENCES – TA+ FLIP REPORTS COLUMN. THIS WILL REPORT MONTHS IN ASCENDING ORDER INSTEAD OF DESCENDING**
- **DON'T FORGET WHEN ADDING LEDGER ACCOUNTS TO UPDATE YOUR DEFINITION!!!**