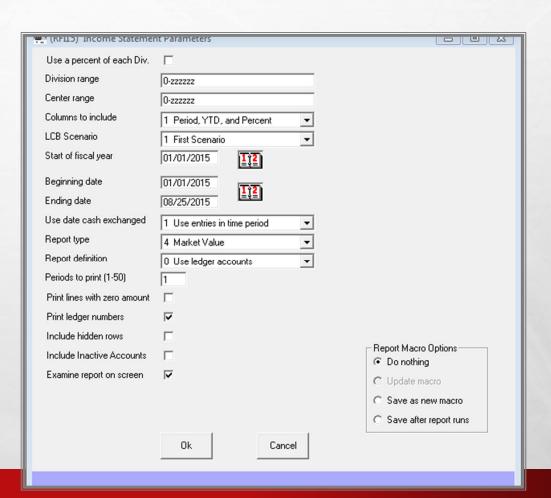


## REPORTS WE WILL BE COVERING

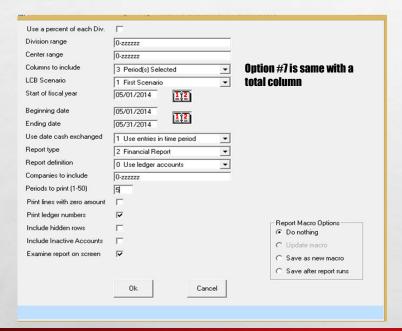
- INCOME STATEMENT
- BALANCE SHEET
- CUSTOM LAYOUT FOR BOTH REPORTS (I/S AND BS)

#### **INCOME STATEMENT**

- INCOME & EXPENSE FOR TIME PERIOD SELECTED
- RUN BY OR COMPARE CASH/TAX, FINANCIAL, MANAGEMENT OR MARKET
  - COMPARE PERIODS SELECTED
  - RUN IT ACROSS COMPANIES WITH INTERCOMPANY REPORTING
- CUSTOMIZE BY SETTING UP A DEFINITION
- COMPARE TO YOUR LIFE CYCLE BUDGET

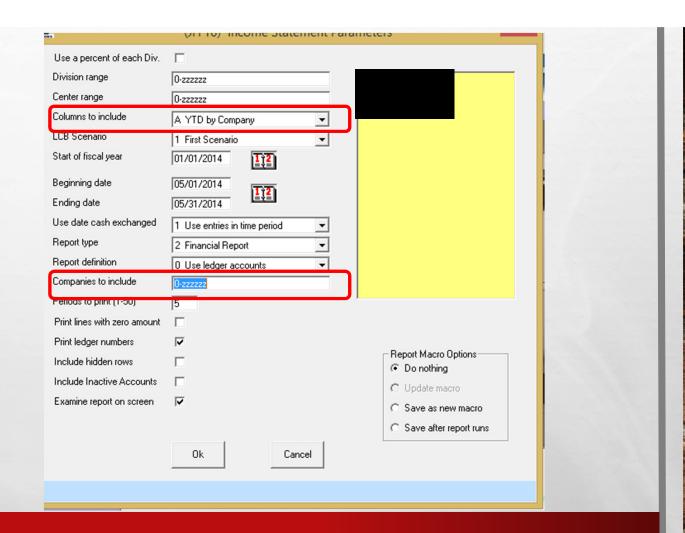


# MONTHLY INCOME STATEMENT



		05/2014	04/2014	03/2014	02/2014	01/2014	_^
Acct.	Description	Period	Period	Period	Period	Period	
	CROP RELATED SALES	, 5,155	, 5,,55		, 55		
33302	Corn Sales (Linked)	653,619.48	770,706.51	545,408.20	943,898.52	1,114,048.35	
33303	Soybean Sales (Linked)	-11,794.48	174,413.71	10,479.90	14,495.89	24,170.76	
	Total CROP RELATED SA	641,825.00	945,120.22	555,888.10	958,394.41	1,138,219.11	
	OTHER REVENUES						
35340	Crop Insurance	243,556.00	273,963.00	198,488.00	922,202.00	0.00	
35374	Misc Revenue	4,875.00	18,270.00	0.00	0.00	0.00	
36645	Gain/Loss Hedging	-123,450.00	36,310.00	-50,340.00	-103,650.00	66,170.00	
	Total OTHER REVENUES	124,981.00	328,543.00	148,148.00	818,552.00	66,170.00	
	TOTAL INCOME	766,806.00	1,273,663.22	704,036.10	1,776,946.41	1,204,389.11	
	PROD CROP INPUTS						
62400	Crops Fert Non Link	0.00	87,250.00	10,251.50	152,550.18	153,912.22	
62401	Crops Fert Invty	0.00	0.00	0.00	0.00	91,762.00	
62402	Crops Fert B/D	97,840.44	134,054.91	0.00	0.00	659,071.54	
62403	Crops NH3 Non Link	0.00	0.00	0.00	0.00	121.28	
62406	Crops Chem Non Link	705.25	0.00	0.00	0.00	0.00	
62407	Crops Chem Invty	-28,010.50	22,125.00	0.00	0.00	0.00	
62408	Crops Chem B/D	0.00	0.00	0.00	-33,189.51	0.00	
62410	Crops Seed Non Link	127,536.00	133,100.62	0.00	643,795.36	16,000.00	
62411	Crops Seed Invty	0.00	455,622.15	674,187.30	0.00	0.00	
	Total PROD CROP INPU1	198,071.19	832,152.68	684,438.80	763,156.03	920,867.04	
	PROD OTHER COSTS						
63415	Repairs-Equipment	14,558.69	18,315.51	18,669.69	11,454.26	15,332.13	
63416	Supplies	2,272.88	2,931.07	3,054.96	-2,169.87	1,912.69	
63417	Titles & Licenses	0.00	0.00	0.00	0.00	1,179.00	
63420	Custom Hire NL	19,507.00	20,902.42	5,098.60	379.62	0.00	~
	to print: 2 - 97 tail column to print: Period	Close	Print		Printer Exp	ort Refresi	n

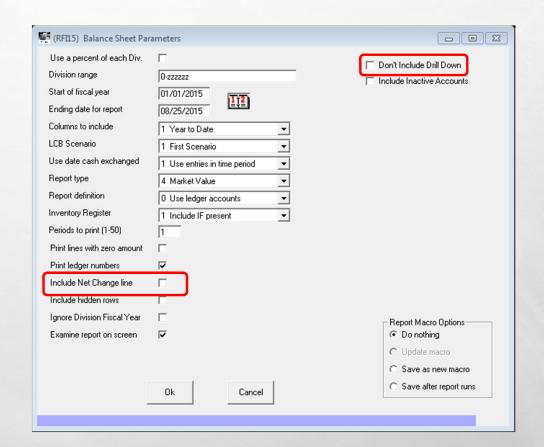
## INTERCOMPANY INCOME STATEMENT



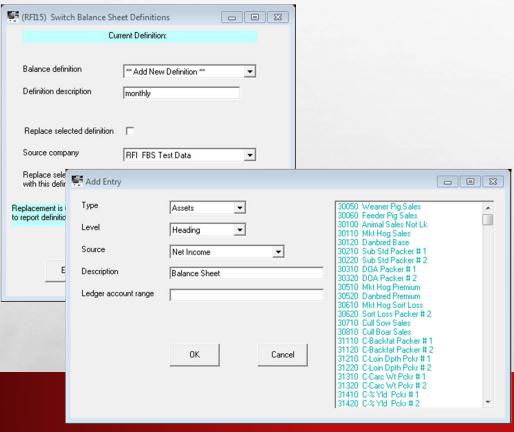
		JFF	JEQ	JFC	JLD	JTK	Elim, Col.	Totals	
Acct.	Description	05/31/14	05/31/14	05/31/14	05/31/14	05/31/14	05/31/14	05/31/14	
	CROP RELATED SALES								
33302	Corn Sales (Linked)	4,027,681.06	0.00	0.00	0.00	0.00	0.00	4,027,681.06	
33303	Soybean Sales (Linked)	211,765,78	0.00	0.00	0.00	0.00	0.00	211,765,78	
	Total CROP RELATED SA	4,239,446.84	0.00	0.00	0.00	0.00	0.00	4,239,446.84	
	OTHER REVENUES								
35325	Custom Work	0.00	0.00	0.00	0.00	25,000.00	25,000.00	0.00	
35340	Crop Insurance	1,638,209.00	0.00	0.00	0.00	0.00	0.00	1,638,209.00	
35348	Rent Inc Land	0.00	0.00	750.00	0.00	0.00	0.00	750.00	
35374	Misc Revenue	23,145.00	0.00	0.00	0.00	0.00	0.00	23,145.00	
36645	Gain/Loss Hedging	-174,960.00	0.00	0.00	0.00	0.00	0.00	-174,960.00	
	Total OTHER REVENUES	1,486,394.00	0.00	750.00	0.00	25,000.00	25,000.00	1,487,144.00	
	TOTAL INCOME	5,725,840.84	0.00	750.00	0.00	25,000.00	25,000.00	5,726,590.84	
	PROD CROP INPUTS								
52400	Crops Fert Non Link	403,963.90	0.00	0.00	0.00	0.00	0.00	403,963.90	
62401	Crops Fert Invty	91,762.00	0.00	0.00	0.00	0.00	0.00	91,762.00	
62402	Crops Fert B/D	890,966.89	0.00	0.00	0.00	0.00	0.00	890,966.89	
62403	Crops NH3 Non Link	121.28	0.00	0.00	0.00	0.00	0.00	121.28	
62406	Crops Chem Non Link	705.25	0.00	0.00	0.00	0.00	0.00	705.25	
62407	Crops Chem Invty	-5,885.50	0.00	0.00	0.00	0.00	0.00	-5,885.50	
62408	Crops Chem B/D	-33,189.51	0.00	0.00	0.00	0.00	0.00	-33,189.51	
62410	Crops Seed Non Link	920,431.98	0.00	0.00	0.00	0.00	0.00	920,431.98	
62411	Crops Seed Invty	1,129,809.45	0.00	0.00	0.00	0.00	0.00	1,129,809.45	
	Total PROD CROP INPUT	3,398,685.74	0.00	0.00	0.00	0.00	0.00	3,398,685.74	
	PROD OTHER COSTS								
63415	Repairs-Equipment	78,330.28	1,781.28	0.00	0.00	6,831.79	3,567.51	83,375.84	
63416	Supplies	8,001.73	0.00	0.00	0.00	1,950.00	-3,567.51	13,519.24	
63417	Titles & Licenses	1,179.00	0.00	0.00	0.00	414.67	0.00	1,593.67	
63420	Custom Hire NL	45,887.64	4,866.00	0.00	0.00	0.00	15,000.00	35,753.64	
63421	Custom Hire CA Link	98,218.46	0.00	0.00	0.00	0.00	0.00	98,218.46	
63422	Frght & Trckng NL	16,011.30	0.00	0.00	0.00	0.00	0.00	16,011.30	
63423	Frght & Troking NL JBFT	164,395.00	0.00	0.00	0.00	0.00	164,395.00	0.00	
	o print: 2 - 105 tail column to print: 05/31/14	Close	Print	Range Pri	nter Export	Refresh	Summary		

#### **BALANCE SHEET**

- VERY SIMILAR OPTIONS TO INCOME STATEMENT
- IF YOU ARE RUNNING FOR A LARGE AMOUNT OF DATA SELECT TO NOT INCLUDE DRILL DOWN FOR FASTER REPORTING
- OPTIONAL NET CHANGE LINE TO SHOW QUICKLY IF YOU ARE OUT OF BALANCE



### SETTING UP A DEFINITION/TEMPLATE



- SETUP | ACCOUNTING | INCOME STATEMENT
- START WITH ALL LEDGER ACCOUNTS OR NONE
- ADD IN HEADINGS-WHICH WILL CREATE SUBTOTALS UNDER THOSE HEADINGS
- COMMON USES 1) MOVE COGS UP TO THE INCOME LINE FOR GROSS PROFIT MARGIN 2) COLLAPSE LEDGER ACCOUNTS TO CONDENSE STATEMENT AND MAKE MORE READABLE
- COPY DEFINITIONS ACROSS COMPANIES

### **TIPS AND TRICKS**

- IF USING A DEFINITION AND REPORT LOOKS INCORRECT RUN WITHOUT DEFINITION TO HELP DETERMINE IF THE DEFINITION IS AT FAULT
- TRIAL BALANCE REPORT CAN HELP FIND ERRORS IN BALANCE SHEET-COMBINATION IS/BS. IT ALSO COMPARES DATA FROM PREVIOUS YEAR TO RULE OUT ISSUES WITH BEGINNING BALANCES AND RETAINED EARNING CALCULATIONS
- IF RUNNING DATE CASH EXCHANGE OPTION #2 OR #3 AND HAVE ERRORS RUN AP AND AR DETAIL REPORTS BY OPTION 7 AND RECOVER BAD DATA
- USE THE USER DEFINED REPORT WITH THE BOX CHECKED TO FIND UNDEFINED ENTRIES
- PREFERENCES TA+ FLIP REPORTS COLUMN. THIS WILL REPORT MONTHS IN ASCENDING ORDER INSTEAD OF DESCENDING
- DON'T FORGET WHEN ADDING LEDGER ACCOUNTS TO UPDATE YOUR DEFINITION!!!